

HMS Networks: Notice of Annual General Meeting

The shareholders of HMS Networks AB (publ) is hereby given notice of the annual general meeting which will be held on April 30th, 2008 at 10:30, at Stationsgatan 37, Halmstad. Registration for the Annual General Meeting will begin at 09:30.

To be entitled to participate in the Annual General Meeting

Shareholders who wish to participate in the Annual General Meeting shall be registered in the share register kept by VPC AB as of Thursday, April 24th, 2008, and give notice of attendance to the Company not later than 4:00 p.m Thursday, April 24th, 2008.

Notification of attendance shall be made by phone +46-35-172900 or by writing to HMS Networks AB (publ), Stationsgatan 37, SE 302 45 Halmstad, Sweden, by fax +46-35-17 29 09 or by e-mail to ir@hms.se. Notification should include name, Swedish personal identity number or corporate registration number, number of shares, address, phone number and information if any, of assistants and if the shareholder is represented by a proxy holder. In this case a certified copy of the certificate of registration, or other document demonstrating the signatory's authority to sign must be included in the notification of attendance.

Proxy holder

If a share holder is represented by a proxy holder, a power of attorney dated for this day should be presented. If the power of attorney is made to a legal entity a certified copy of the certificate of registration, or other document demonstrating the signatory's authority to sign for the legal entity, must be included. The power of attorney may not be more than one year old. The power of attorney in original and certificate of registration must be sent to the Company in good time prior to the Meeting to the above stated address. The form is available on the Company's website: www.hms.se and at the Company's headquarter.

Nominee shares

Shareholders whose shares are registered in the name of a nominee through a bank or Securities Register Centre must ensure that the nominee temporarily registers the shares in the shareholder's own name to be able to participate in the Meeting. Such registration must be done at VPC AB no later than 24th of April, 2008, which means that the shareholder in good time must inform the nominee.

The number of shares and votes

The total number of shares and votes in HMS Networks AB amounts to 10,571,650 shares

Proposed agenda

1. Opening of the Meeting.
2. Election of the Chairman of the Meeting.
3. Preparation and approval of the voting list.
4. Approval of the Agenda.
5. Election of one or two persons approving the minutes.
6. Determination as to whether the Meeting has been duly convened.
7. Presentation of the annual report and the auditors' report, and the consolidated accounts and the auditors' report on the consolidated accounts.

8. Report by the CEO.
9. Resolutions concerning the adoption of the income statement and the balance sheet, and of the consolidated income statement and the consolidated balance sheet.
10. Resolutions concerning the disposition of the Company's profit as set forth in the approved balance sheet.
11. Resolutions concerning the discharge of liability for the members of the Board of Directors and of the CEO.
12. Presentation of the work of the Nomination Committee.
13. Determination of the number of members and deputy members of the Board of Directors.
14. Determination of the fees payable to the Board of Directors and Auditors.
15. Election of Board members and Chairman.
16. Principles for appointing the members of the Nomination Committee.
17. Resolution regarding the Board of Directors' proposal regarding principles for determining salaries and other remuneration to the CEO and other members of company management.
18. Closing of the Meeting.

Proposal from the Nomination Committee

Item 2 and 13-15

The 2008 years nomination committee, comprising Urban Jansson (Chairman of the Board), Johan Lannebo (Lannebo fonder, 9.9 % of the shares) and Nicolas Hassbjer (representing 30% of the shares) proposes:

- that Urban Jansson shall be appointed chairman of the Annual General Meeting. (Item 2)
- that the board of directors shall consist of five board members without deputy members. (Item 13)
- that a fee totalling SEK 525,000 shall be paid to the board of directors to be distributed among members who are not employees of the Company, with SEK 225,000 to the Chairman and SEK 100,000 to each of the other Board members. The fees to the auditor shall be paid against approved invoices. (Item 14)
- that Urban Jansson, Sebastian Ehrnrooth, Ray Mauritsson och Staffan Dahlström are re-elected to board members and that Urban Jansson is re-elected Chairman of the Board. (Item 15). The board member Jörgen Centerman has declined re-election.
- new election of Göran Sigfridsson, resigning CEO of Beijer Electronics AB (publ) and with many years of experience of the market for industrial automation.

It is to be noted that PriceWaterhouseCoopers, with Senior Auditor Olof Enerbäck, was elected as Auditor at the Annual General Meeting in 2005, until the Annual General Meeting 2009.

Item 16

The Nomination Committee proposes to determinate principles regarding appointing the members of the Nomination Committee for the Annual General Meeting 2009 in accordance to the following:

HMS shall have a Nomination Committee consisting of one representative from each of the three largest shareholders or owner groups and the Chairman of the board. The names of the three Committee members and the shareholders they represent shall be made public at the presentation of the third quarter report of the Company, and at the same time made public who can be contacted for questions regarding the Nomination Committee.

The Nomination Committee will be elected with starting point from known shareholders in the Company per September 30 in the year of question. The term of period for the Nomination Committee is until a new Nomination Committee has been appointed.

Proposal from the Board of Directors

Item 10

The board proposes that loss from the Parent company, SEK – 9,342,419 and profit brought forward of SEK 103,577,329, a total of SEK 94,234,910, is allocated so that SEK 1.00 per share is paid to the shareholders and the remaining amount brought forward. Tuesday, May 6th 2008 is proposed as record date for the dividend. If the Annual General Meeting approves in accordance to the proposal given, the dividend will be paid out through VPC on Monday, May 12th, 2008.

Item 17

For the CEO and other persons in the senior management the principles for determining salaries is based on salary, short and long term incentive programs and pension benefit. The board proposes that corresponding principles shall be approved of the Annual General Meeting 2008 for the period up to the end of the Annual General Meeting 2009.

Accounts and Auditor's report for the year of 2007, the Board's statement regarding the proposal of dividend (item 10), the Nomination Committee's complete proposal and the Board's proposal regarding item 16 and 17 and the Auditor's statement of whether the Board's guidelines have been followed will be available from April 16th 2008 at the Company, Stationsgatan 37, 302 45 Halmstad, and sent out to the shareholders who require it and state their address.

Halmstad in March 2008
HMS Networks AB (publ)
The Board of Directors

HMS is a world-leading supplier of communication technology for industrial automation. Revenue in 2007 amounted to MSEK 270 (approx. € 30 Million), of which more than 90 percent was generated outside of Sweden. All development is conducted at the head office in Halmstad as well as the majority of the manufacturing. There are sales offices in Tokyo, Beijing, Karlsruhe, Chicago, Milan and Mulhouse. HMS has 155 employees and produces network interface cards and products for connecting different industrial networks under the Anybus® brand. Network interface cards are built into automation equipment such as, e.g. robots, control systems, motors and sensors. In this way, subcomponents in machinery can communicate with each other and with different networks. During the past ten years, HMS has generated average organic growth of 30 percent per year.